Meierhenry Sargent LLP
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September 13, 2011

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Lincoln County
  Tax Increment Revenue Bonds, Series 2011

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:sjl
Encl.

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SEP 14 2011
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(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

Lincoln County
South Dakota
Tax Increment Revenue Bonds (TIF#7), Series 2011

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Lincoln County.

2. Designation of issue: Tax Increment Revenue Bonds, Series 2011

3. Date of issue: August 29, 2011

4. Purpose of issue: Pay project costs associated with Tax Incremental District Number Seven

5. Type of bond: Tax Increment Revenue Bond the interest of which will not be included in gross income for federal income tax purposes.

6. Principal amount and denomination of bond: $840,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Tax Increment Revenue Bond is true and correct on this August 29, 2011

Paula Feucht

By: Paula Feucht
Its: Auditor

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Canton Industrial Park

Tax Increment Financing (TIF)

Assumes Tax Assess 100% of Construction in Progress in 2011 for 2012 Tax Year, Estimate 50% Completion, Taxes Payable in 2013

Discretionary Tax Formula Begins Payment in 2014 (Assessed in 2012 for 2013 Tax Year)

Tax Amt.	Tax Year	Taxes Available	Date of Payment	Payment Amt	6% Interest	Principal	Balance	Payment Shortfall
$106,356.60								
$0.00	2010	Funding / Beg Balance	8/1/2011				**$840,000.00**	
	2010	$0.00	12/1/2011	$16,800.00	$16,800.00	$0.00	$840,000.00	$16,800.00
$0.00	2011	$0.00	6/1/2012	$30,000.00	$25,200.00	$0.00	$840,000.00	$30,000.00
	2011	$0.00	12/1/2012	$30,000.00	$25,200.00	$0.00	$840,000.00	$30,000.00
$53,178.30	2012	$26,589.15	6/1/2013	$30,000.00	$25,200.00	$4,800.00	$835,200.00	$3,410.85
	2012	$26,589.15	12/1/2013	$30,000.00	$25,056.00	$4,944.00	$830,256.00	$3,410.85
$21,271.32	2013	$10,635.66	6/1/2014	$30,000.00	$24,907.68	$5,092.32	$825,163.68	$19,364.34
	2013	$10,635.66	12/1/2014	$30,000.00	$24,754.91	$5,245.09	$819,918.59	$19,364.34
$42,542.64	2014	$21,271.32	6/1/2015	$30,000.00	$24,597.56	$0.00	$819,918.59	$8,728.68
	2014	$21,271.32	12/1/2015	$30,000.00	$24,597.56	$0.00	$819,918.59	$8,728.68
$63,813.96	2015	$31,906.98	6/1/2016	$31,906.98	$24,597.56	$7,309.42	$812,609.17	$0.00
	2015	$31,906.98	12/1/2016	$31,906.98	$24,378.28	$7,528.70	$805,080.46	$0.00
$85,085.28	2016	$42,542.64	6/1/2017	$42,542.64	$24,152.41	$18,390.23	$786,690.24	$0.00
	2016	$42,542.64	12/1/2017	$42,542.64	$23,600.71	$18,941.93	$767,748.30	
$106,356.60	2017	$53,178.30	6/1/2018	$53,178.30	$23,032.45	$30,145.85	$737,602.45	
	2017	$53,178.30	12/1/2018	$53,178.30	$22,128.07	$31,050.23	$706,552.23	
$106,356.60	2018	$53,178.30	6/1/2019	$53,178.30	$21,196.57	$31,981.73	$674,570.49	
	2018	$53,178.30	12/1/2019	$53,178.30	$20,237.11	$32,941.19	$641,629.31	
$106,356.60	2019	$53,178.30	6/1/2020	$53,178.30	$19,248.88	$33,929.42	$607,699.89	
	2019	$53,178.30	12/1/2020	$53,178.30	$18,231.00	$34,947.30	$572,752.58	
$106,356.60	2020	$53,178.30	6/1/2021	$53,178.30	$17,182.58	$35,995.72	$536,756.86	
	2020	$53,178.30	12/1/2021	$53,178.30	$16,102.71	$37,075.59	$499,681.27	
$106,356.60	2021	$53,178.30	6/1/2022	$53,178.30	$14,990.44	$38,187.86	$461,493.41	
	2021	$53,178.30	12/1/2022	$53,178.30	$13,844.80	$39,333.50	$422,159.91	
$106,356.60	2022	$53,178.30	6/1/2023	$53,178.30	$12,664.80	$40,513.50	$381,646.41	
	2022	$53,178.30	12/1/2023	$53,178.30	$11,449.39	$41,728.91	$339,917.50	
$106,356.60	2023	$53,178.30	6/1/2024	$53,178.30	$10,197.52	$42,980.78	$296,936.72	
	2023	$53,178.30	12/1/2024	$53,178.30	$8,908.10	$44,270.20	$252,666.52	
$106,356.60	2024	$53,178.30	6/1/2025	$53,178.30	$7,580.00	$45,598.30	$207,068.22	
	2024	$53,178.30	12/1/2025	$53,178.30	$6,212.05	$46,966.25	$160,101.97	
$106,356.60	2025	$53,178.30	6/1/2026	$53,178.30	$4,803.06	$48,375.24	$111,726.73	
	2025	$53,178.30	12/1/2026	$53,178.30	$3,351.80	$49,826.50	$61,900.23	
	2026	$53,178.30	6/1/2027	$53,178.30	$1,857.01	$51,321.29	$10,578.93	

	2026	$53,178.30	12/1/2027	$10,896.30	$317.37	$10,578.93	$0.00	
Totals		**$1,329,457.50**		**$1,426,983.24**	**$566,578.36**	**$840,000.00**		**$139,807.74**